



The American Rescue Plan: Impacts on Missouri

The Need for Action in Missouri

The pandemic and the associated economic crisis have had a severe impact on Missouri. The need for action is clear:

- Since the pandemic began, more than 480,913 people have been infected with COVID-19 and more than 8,161 people have died.
- The unemployment rate is 4.4%, up from 3.6% before the pandemic.
- Since February 2020, more than 68,416 fewer people are employed.
- 384,000 adults – 9% of all adults in the state – report not having enough food to eat. This includes 132,000 adults living with children, or 8% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 206,000 renters or 17% of renters are not caught up on rent.
- An estimated 1,350,000 adults or 31% of all adults statewide report having difficulty covering normal household expenses.

The Effect of the American Rescue Plan on Missouri

President Biden's American Rescue Plan will provide Missouri with:

- \$2.838 billion in state fiscal relief
- \$2.237 billion in local fiscal relief
- More than \$2.010 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 3,977,000 adults and 1,505,700 children. This is 90% of all adults in the state and 89% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 1,262,000 children, lifting 73,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 361,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,503 lower per month for a 60-year old couple earning \$75,000 per year