

Energy Security and Independence Act

Representatives Cori Bush (MO-1), Jason Crow (CO-6) and Senator Sanders (VT)

House co-sponsors: Adriano Espaillat, Pramila Jayapal, Andy Levin, Mikie Sherrill, Karen Bass, Bonnie Watson Coleman, Eleanor Holmes Norton, Ilhan Omar, Jamaal Bowman, Jesús "Chuy" García, Mark Takano, Mondaire Jones, Rashida Tlaib, Raul Grijalva, Jared Huffman, Ro Khanna, Yvette D. Clarke, Jerrold Nadler, Marie Newman, Nanette Diaz Barragán, Barbara Lee, Ayanna Pressley, Sean Casten, Carolyn B. Maloney, Alexandria Ocasio-Cortez, Steve Cohen, Joe Neguse

Senate co-sponsors: Cory Booker, Jeff Merkley, Ed Markey, Alex Padilla, Elizabeth Warren, Chris Murphy

The Bush-Crow-Sanders Energy Security and Independence Act (ESIA) will take on the climate crisis, reduce our dependence on petrostates fueling war, create good-paying, union jobs, and ease the cost burden on American families. The bill will protect communities from volatile, expensive energy prices from unsafe sources.

To achieve energy security and independence, the ESIA will:

- Invest \$100 billion in reinvigorating the domestic clean energy industrial base using the Defense Product Act
- Create a Domestic Renewable Energy Industrial Base Task Force to coordinate an all-of-government approach that engages environmental justice communities, manufacturers, scientists, engineers, planners, and labor unions to plan and implement a transition to 100 percent renewable energy
- Provide \$10 billion in loans and grants to bolster the domestic renewable energy system component manufacturing supply chain with strong corporate governance standards and benefits for taxpayers
- Provide \$30 billion to weatherize and insulate 6.4 million homes over the next 10 years to save working families nearly \$2 billion each year on their utility bills
- Invest \$10 billion to procure and install millions of heat pumps, significantly reducing consumption of imported fossil fuels
- Create good, union jobs by requiring high-road labor standards for all projects
- Fulfill EJ40 commitments by investing at least 40 percent of funds in environmental justice communities

As oil and gas prices remain volatile in the wake of Russia's war on Ukraine, the dangers of relying on fossil fuels are clearer than ever. Fossil fuel executives



and authoritarian leaders have for too long played an outsized role in American foreign and domestic policies. All the while, working families are being squeezed for larger profit margins on their utility bills and transportation costs. Dependence on fossil fuels is a dependence on tyranny and corporate greed.

Our collective future and ability to achieve energy security as a nation, and, in part, as a world, depends on reinvigorating our domestic renewable energy industrial base. Nearly 80 percent of energy consumption and 60 percent of electricity generation in the U.S. <u>comes from fossil fuels</u>. Meanwhile, just 12 percent of both energy production and consumption is from all renewable sources combined. Given the significant market power of just a few players in the global fossil fuel industry, reliance on fossil fuels poses grave risks and vulnerabilities for working families, national security, and the entire American economy.

U.S. manufacturing capacity is limited and declining—the ESIA would turn that around. Though the U.S. is <u>one of only five countries</u> that can produce all major components of an onshore wind turbine, we rely heavily on exporters for subcomponents. Further, land-based wind manufacturing has decreased by nearly 40 percent in recent years. As of 2021, the U.S. has very limited offshore wind manufacturing capacity. The ESIA would invest \$150 billion in creating good, union jobs by requiring high-road labor standards for all funded projects.

The ESIA is the first step toward making green energy accessible to Black brown and Indigenous communities. Fossil fuels have harmed the most vulnerable communities in the United States and across the world. Black, brown and Indigenous communities are the first to suffer from the fossil fuel industry's greenhouse gas emissions and pollution. No one is secure when Black, brown and Indigenous communities are insecure.

The Energy Security and Independence Act is endorsed by over 80

organizations, including: American Sustainable Business Network, Center for Biological Diversity, CodePink, Common Defense, Economic Policy Institute, Food & Water Watch, Foreign Policy for America, Friends Committee on National Legislation, Gen-Z for Change, Grassroots Global Justice Alliance, Green New Deal Network, Green Workers Alliance, GreenLatinos, Greenpeace USA, Indigenous Environmental Network, Indivisible, Labor Network for Sustainability, League of Conservation Voters, Oil Change International, Our Revolution, Progressive Democrats of America, Public Citizen, Quincy Institute for Responsible Statecraft, Rewiring America, Sierra Club, Sunrise Movement, The Democracy Collaborative, Unitarian Universalist Association, Win Without War, Working Families Party.